

UNICORN FINANCIAL SOLUTIONS PTE. LIMITED AND ITS SUBSIDIARY CORPORATION
(Incorporated in the Republic of Singapore)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2016

	Note	Group		Company	
		2016	2015	2016	2015
		S\$	S\$	S\$	S\$
ASSETS					
Non-current assets					
Property, plant and equipment	5	5,743,351	5,907,801	307,622	359,026
Available-for-sale financial assets	6	800,800	787,458	800,800	787,458
Investment in a subsidiary corporation	7	-	-	1,300,000	1,300,000
		<u>6,544,151</u>	<u>6,695,259</u>	<u>2,408,422</u>	<u>2,446,484</u>
Current assets					
Convertible loan	8	150,000	-	150,000	-
Trade and other receivables	9	1,054,681	932,511	1,054,681	932,511
Cash and cash equivalents		1,658,095	995,849	1,656,934	971,133
		<u>2,862,776</u>	<u>1,928,360</u>	<u>2,861,615</u>	<u>1,903,644</u>
TOTAL ASSETS		<u>9,406,927</u>	<u>8,623,619</u>	<u>5,270,037</u>	<u>4,350,128</u>
EQUITY AND LIABILITIES					
Equity					
Share capital	10	2,500,125	2,500,100	2,500,125	2,500,100
Fair value adjustment reserve		35,497	(64,703)	35,497	(64,703)
Accumulated profits		1,633,461	481,613	1,575,891	462,795
		<u>4,169,083</u>	<u>2,917,010</u>	<u>4,111,513</u>	<u>2,898,192</u>
Non-current liabilities					
Term loans	11	3,880,532	4,063,872	-	-
		<u>3,880,532</u>	<u>4,063,872</u>	<u>-</u>	<u>-</u>
Current liabilities					
Trade and other payables and accruals	12	986,735	1,276,544	978,524	1,271,936
Term loans	11	184,577	183,136	-	-
Income tax payable		186,000	183,057	180,000	180,000
		<u>1,357,312</u>	<u>1,642,737</u>	<u>1,158,524</u>	<u>1,451,936</u>
TOTAL EQUITY AND LIABILITIES		<u>9,406,927</u>	<u>8,623,619</u>	<u>5,270,037</u>	<u>4,350,128</u>

The accompanying notes form an integral part of the financial statements.

UNICORN FINANCIAL SOLUTIONS PTE. LIMITED AND ITS SUBSIDIARY CORPORATION
(Incorporated in the Republic of Singapore)

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	Note	Group		Company	
		2016 S\$	2015 S\$	2016 S\$	2015 S\$
REVENUE	13	9,412,020	9,250,944	9,403,980	9,239,524
COST OF SALES		<u>(4,612,764)</u>	<u>(4,860,774)</u>	<u>(4,612,764)</u>	<u>(4,860,774)</u>
GROSS PROFIT		4,799,256	4,390,170	4,791,216	4,378,750
OTHER OPERATING INCOME	14	1,151,970	711,020	1,151,970	711,020
ADMINISTRATIVE EXPENSES		<u>(3,475,888)</u>	<u>(3,142,946)</u>	<u>(3,338,133)</u>	<u>(3,064,706)</u>
OTHER OPERATING EXPENSES		<u>(717,298)</u>	<u>(291,266)</u>	<u>(978,517)</u>	<u>(424,082)</u>
PROFIT FROM OPERATIONS		1,758,040	1,666,978	1,626,536	1,600,982
FINANCE COSTS		<u>(86,390)</u>	<u>(47,869)</u>	-	-
PROFIT BEFORE TAXATION		1,671,650	1,619,109	1,626,536	1,600,982
TAXATION	17	<u>(219,802)</u>	<u>(155,276)</u>	<u>(213,440)</u>	<u>(152,058)</u>
PROFIT FOR THE YEAR		<u>1,451,848</u>	<u>1,463,833</u>	<u>1,413,096</u>	<u>1,448,924</u>
OTHER COMPREHENSIVE INCOME					
ITEMS THAT WILL BE RECLASSIFIED SUBSEQUENTLY TO					
PROFIT OR LOSS WHEN SPECIFIC CONDITIONS ARE MET					
Available-for-sale financial assets		<u>100,200</u>	<u>(85,707)</u>	<u>100,200</u>	<u>(85,707)</u>
Other comprehensive income, net of tax		<u>1,552,048</u>	<u>1,378,126</u>	<u>1,513,296</u>	<u>1,363,217</u>
TOTAL COMPREHENSIVE INCOME		<u>1,552,048</u>	<u>1,378,126</u>	<u>1,513,296</u>	<u>1,363,217</u>
PROFIT ATTRIBUTABLE TO					
Equity holders of the Company		<u>1,451,848</u>	<u>1,463,833</u>	<u>1,413,096</u>	<u>1,448,924</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO					
Equity holders of the Company		<u>1,552,048</u>	<u>1,378,126</u>	<u>1,513,296</u>	<u>1,363,217</u>

The accompanying notes form an integral part of the financial statements.