

UNICORN FINANCIAL SOLUTIONS PTE. LIMITED AND ITS SUBSIDIARY CORPORATION
(Incorporated in the Republic of Singapore)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

	Note	Group		Company	
		2017	2016	2017	2016
		S\$	S\$	S\$	S\$
ASSETS					
Non-current assets					
Property, plant and equipment	5	5,504,365	5,743,351	181,683	307,622
Available-for-sale financial assets	6	781,394	800,800	781,394	800,800
Investment in a subsidiary corporation	7	-	-	1,300,000	1,300,000
		<u>6,285,759</u>	<u>6,544,151</u>	<u>2,263,077</u>	<u>2,408,422</u>
Current assets					
Convertible loan	8	150,000	150,000	150,000	150,000
Trade and other receivables	9	1,481,506	1,054,681	1,479,624	1,054,681
Cash and cash equivalents		1,797,317	1,658,095	1,773,534	1,656,934
		<u>3,428,823</u>	<u>2,862,776</u>	<u>3,403,158</u>	<u>2,861,615</u>
TOTAL ASSETS		<u><u>9,714,582</u></u>	<u><u>9,406,927</u></u>	<u><u>5,666,235</u></u>	<u><u>5,270,037</u></u>
EQUITY AND LIABILITIES					
Equity					
Share capital	10	3,002,943	2,500,125	3,002,943	2,500,125
Fair value adjustment reserve		23,610	35,497	23,610	35,497
Accumulated profits		1,658,147	1,633,461	1,513,424	1,575,891
		<u>4,684,700</u>	<u>4,169,083</u>	<u>4,539,977</u>	<u>4,111,513</u>
Non-current liabilities					
Term loans	11	3,692,712	3,880,532	-	-
		<u>3,692,712</u>	<u>3,880,532</u>	<u>-</u>	<u>-</u>
Current liabilities					
Trade and other payables and accruals	12	1,012,461	986,735	1,000,258	978,524
Term loans	11	188,654	184,577	-	-
Income tax payable		136,055	186,000	126,000	180,000
		<u>1,337,170</u>	<u>1,357,312</u>	<u>1,126,258</u>	<u>1,158,524</u>
TOTAL EQUITY AND LIABILITIES		<u><u>9,714,582</u></u>	<u><u>9,406,927</u></u>	<u><u>5,666,235</u></u>	<u><u>5,270,037</u></u>

The accompanying notes form an integral part of the financial statements.

UNICORN FINANCIAL SOLUTIONS PTE. LIMITED AND ITS SUBSIDIARY CORPORATION
(Incorporated in the Republic of Singapore)

STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Note	Group		Company	
		2017	2016	2017	2016
		S\$	S\$	S\$	S\$
REVENUE	13	9,692,851	9,412,020	9,683,251	9,403,980
COST OF SALES		<u>(4,821,646)</u>	<u>(4,612,764)</u>	<u>(4,821,646)</u>	<u>(4,612,764)</u>
GROSS PROFIT		4,871,205	4,799,256	4,861,605	4,791,216
OTHER OPERATING INCOME	14	1,368,303	1,151,970	1,368,303	1,151,970
ADMINISTRATIVE EXPENSES		<u>(3,139,043)</u>	<u>(3,475,888)</u>	<u>(2,999,865)</u>	<u>(3,338,133)</u>
OTHER OPERATING EXPENSES		<u>(723,807)</u>	<u>(717,298)</u>	<u>(1,039,047)</u>	<u>(978,517)</u>
PROFIT FROM OPERATIONS		2,376,658	1,758,040	2,190,996	1,626,536
FINANCE COSTS		<u>(88,323)</u>	<u>(86,390)</u>	-	-
PROFIT BEFORE TAXATION		2,288,335	1,671,650	2,190,996	1,626,536
TAXATION	17	<u>(76,041)</u>	<u>(219,802)</u>	<u>(65,855)</u>	<u>(213,440)</u>
PROFIT FOR THE YEAR		<u>2,212,294</u>	<u>1,451,848</u>	<u>2,125,141</u>	<u>1,413,096</u>
OTHER COMPREHENSIVE INCOME					
ITEMS THAT WILL BE RECLASSIFIED SUBSEQUENTLY TO					
PROFIT OR LOSS WHEN SPECIFIC CONDITIONS ARE MET					
Fair value gain/(loss) on					
available-for-sale financial assets	6	28,982	100,200	28,982	100,200
Reclassification to profit or loss on					
disposal of available-for-sale					
financial assets		<u>(40,869)</u>	-	<u>(40,869)</u>	-
Other comprehensive income, net of tax		<u>(11,887)</u>	100,200	<u>(11,887)</u>	100,200
TOTAL COMPREHENSIVE INCOME		<u>2,200,407</u>	<u>1,552,048</u>	<u>2,113,254</u>	<u>1,513,296</u>
PROFIT ATTRIBUTABLE TO					
Equity holders of the Company		<u>2,212,294</u>	<u>1,451,848</u>	<u>2,125,141</u>	<u>1,413,096</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO					
Equity holders of the Company		<u>2,200,407</u>	<u>1,552,048</u>	<u>2,113,254</u>	<u>1,513,296</u>

The accompanying notes form an integral part of the financial statements.