

**UNICORN FINANCIAL SOLUTIONS PTE. LIMITED AND ITS SUBSIDIARY CORPORATION**  
**(Incorporated in the Republic of Singapore)**

**STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2019**

	Note	Group		Company	
		2019	2018	2019	2018
		S\$	S\$	S\$	S\$
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	5	6,353,133	6,502,932	52,601	64,742
Right-of-use assets	6	285,696	-	650,370	-
Financial assets, at FVPL	7	1,299,999	1,512,963	1,299,999	1,512,963
Investment in a subsidiary corporation	8	-	-	1,580,000	1,580,000
		<u>7,938,828</u>	<u>8,015,895</u>	<u>3,582,970</u>	<u>3,157,705</u>
<b>Current assets</b>					
Contract assets	9	1,037,791	665,447	1,037,791	665,447
Trade and other receivables and prepayments	10	761,305	679,760	759,768	677,879
Cash and cash equivalents		1,547,606	1,455,461	1,493,918	1,409,010
		<u>3,346,702</u>	<u>2,800,668</u>	<u>3,291,477</u>	<u>2,752,336</u>
<b>TOTAL ASSETS</b>		<u>11,285,530</u>	<u>10,816,563</u>	<u>6,874,447</u>	<u>5,910,041</u>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Share capital	11	3,502,943	3,002,943	3,502,943	3,002,943
Treasury shares	11	(450,000)	(400,000)	(450,000)	(400,000)
Accumulated profits		1,764,183	2,201,049	1,441,839	1,970,031
		<u>4,817,126</u>	<u>4,803,992</u>	<u>4,494,782</u>	<u>4,572,974</u>
<b>Non-current liabilities</b>					
Term loans	12	4,203,871	4,434,026	-	-
Lease liabilities	13	83,848	-	83,848	-
		<u>4,287,719</u>	<u>4,434,026</u>	<u>83,848</u>	<u>-</u>
<b>Current liabilities</b>					
Trade and other payables and accruals	14	1,255,324	1,075,881	1,244,531	1,066,732
Term loans	12	224,980	218,329	-	-
Lease liabilities	13	205,655	-	574,560	-
Income tax payable		494,726	284,335	476,726	270,335
		<u>2,180,685</u>	<u>1,578,545</u>	<u>2,295,817</u>	<u>1,337,067</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>11,285,530</u>	<u>10,816,563</u>	<u>6,874,447</u>	<u>5,910,041</u>

The accompanying notes form an integral part of the financial statements.

**UNICORN FINANCIAL SOLUTIONS PTE. LIMITED AND ITS SUBSIDIARY CORPORATION**  
**(Incorporated in the Republic of Singapore)**

**STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

	Note	Group		Company	
		2019 S\$	2018 S\$	2019 S\$	2018 S\$
REVENUE	15	10,015,815	9,723,498	10,008,559	9,711,553
COST OF SALES		(3,814,220)	(4,083,932)	(3,814,220)	(4,083,932)
<b>GROSS PROFIT</b>		6,201,595	5,639,566	6,194,339	5,627,621
OTHER OPERATING INCOME	16	160,034	978,831	160,034	978,831
ADMINISTRATIVE EXPENSES		(3,343,145)	(3,188,516)	(3,538,156)	(3,046,886)
OTHER OPERATING EXPENSES		(468,509)	(542,186)	(468,509)	(859,769)
<b>PROFIT FROM OPERATIONS</b>		2,549,975	2,887,695	2,347,708	2,699,797
FINANCE COSTS		(114,949)	(86,643)	(22,334)	-
<b>PROFIT BEFORE TAXATION</b>		2,435,026	2,801,052	2,325,374	2,699,797
TAXATION	19	(405,472)	(470,730)	(387,146)	(455,770)
<b>PROFIT FOR THE YEAR</b>		2,029,554	2,330,322	1,938,228	2,244,027
<b>TOTAL COMPREHENSIVE INCOME</b>		2,029,554	2,330,322	1,938,228	2,244,027

The accompanying notes form an integral part of the financial statements.